

THE CHARLES DARWIN TRUST

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2019

Company Registration No: 3694613

Charity Registration No: 1074914

THE CHARLES DARWIN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2019

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES Randal Keynes OBE FLS (Chair) *
Karen Goldie-Morrison FLS (Treasurer)
Professor James Costa FLS
Professor J Stephen Jones FRS
Emma Newall
Revd Professor Michael J Reiss

* Darwin family

REGISTERED OFFICE 31 Baalbec Road,
London,
N5 1QN

REGISTERED COMPANY NUMBER 3694613 (England and Wales)

REGISTERED CHARITY NUMBER 1074914

ACCOUNTANTS Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

BANKERS CAF Bank

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their combined Directors' report and Trustees' annual report with the financial statements of the charity for the year ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTS AND ACTIVITIES

The Trust was established to develop the use of the heritage of Charles Darwin the scientist, his scientific work and his life with his family and friends as an inspiration for learning about science and the natural world.

The objects of the Charity when it was launched in 1999 were the advancement of education in the United Kingdom and elsewhere in relation to:

- the life and work of Charles Darwin
- the development and understanding of natural history and the life sciences with particular reference to Darwin's home at Down House and to any associated institutions in the village of Downe in Kent, and
- the advancement of education and such other purposes for the benefit of the community as shall be exclusively charitable.

The aims of the Charity are:

- to use Darwin-Inspired Learning to promote excellence in science education
- to promote an understanding of the natural world to ensure the survival of biodiversity and life on earth
- to enhance the understanding of Darwin's historical and contemporary significance
- to improve and extend science literacy and the understanding of science.

The Trust has based its materials for teaching and its Continuing Professional Development (CPD) courses for teachers on research into Darwin's own writings and those of his contemporaries and collaborators and on current scholarship. Taking as its context Darwin's life, work and influence, the Trust has developed an approach to teaching and learning in science which it offers for use by educators as Darwin-Inspired Learning.

DARWIN-INSPIRED LEARNING

Darwin-Inspired Learning:

- encourages a sense of place and direct engagement with the natural world, such as the environments of Downe and other locations where Darwin worked, or through employing local environments which are accessible to students and their teachers.
- places importance on:
 - active learning through experiences and questions, solving problems, and dialogue between teachers and pupils, and between pupils themselves
 - teaching that engages critical and creative thinking about how scientists' work encourages interdisciplinary studies, with Darwin as the context, between science and literature, writing and expression, history, religious studies, geography, horticulture, dance and drama, design and technology, numeracy, music and art.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

This is achieved through:

- using Darwin's ways of working and investigating
- using Darwin's theories about how nature works
- understanding how science and scientists use Darwin's ideas in their work today
- using stories about Darwin, the places where he worked and the things that he studied
- working with expert groups in the arts and humanities.

This approach is aimed at developing:

- young people who are engaged with the natural world as critical, imaginative investigators, who find science exciting, who have the ability to communicate their findings to others and who want to continue their studies
- teachers inspired by Darwin-Inspired Learning to become more effective and reflective
- a new generation of teachers and young people who are proud of the heritage that Charles Darwin gave to the world and understand its significance.

The Trustees have sought to develop resources that meet the requirements of the UK national curriculum, GCSE and post-16 courses. Many examination specifications expect pupils to carry out independent studies for which they have to collect and analyse data. Studying the natural world out-of-doors over a prolonged period and in great breadth and depth, allows students the opportunity to investigate and bring together data just as Charles Darwin did. However, fieldwork has greatly declined in recent years and teacher expertise to scaffold these activities has waned.

The Trustees believe in particular that teachers need support in developing their:

- teaching approaches for outdoor learning
- biological subject knowledge
- enthusiasm for the study of nature.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

ACHIEVEMENT AND PERFORMANCE

ACTIVITIES IN 2019

The Trust has continued its support for English Heritage projects at Down House with uses for education about Darwin's science, its discussions with the Linnean Society about educational uses of their Darwin and Alfred Russel Wallace Collections, and its help for schools, developing 'Darwin Gardens' on their premises using ideas set out in its book *Darwin-Inspired Learning* published in 2015 and in Professor Costa's book *Darwin's Backyard* published in 2017. In 2019 Professor Costa continued his research into the Down House archives, contributed to the Linnean Society's forthcoming book *L: 50 Objects, Stories & Discoveries from The Linnean Society of London* and lectured on Darwin, his life and his experimental methods to major universities both in the United States and internationally.

The Wallace Correspondence Project (WCP) Phase 2 (2017-2020) has continued successfully. During 2019, volunteers transcribed 992 letters and researchers produced corrected transcripts with scholarly endnotes for 348 letters. About 120 letters new to the project were discovered in libraries and auction sales. By the end of the grant (31 August 2020) all of the 5370 letters that the project has will have uncorrected (Level 1) transcriptions, and c. 900 will have carefully corrected (Level 2) transcriptions with scholarly endnotes which are suitable for publication.

The Trust helped support a symposium Dr Costa organized at the Linnean Society on Thursday 7 November 2019: "*A 'Central and Controlling Incident:' Celebrating The Malay Archipelago and the Intellectual Legacy of Alfred Russel Wallace.*" Dr Costa contributed chapters and co-edited *An Alfred Russel Wallace Companion*. 2019 University of Chicago Press.

The doctoral research that has been supported by the Trust is nearing completion with submission of the thesis anticipated in the summer of 2020. The research focuses on the fundamental reasons why many individuals, specifically trainee teachers, find aspects of evolution to be deeply unsettling. Ultimately, this work will inform how teacher training and professional development can better support teachers to develop their understanding of people's feelings towards evolution, nature and our relationship to it. This is with a view to creating more inclusive and dialogic approaches to teaching and learning of this fundamental subject in science. A continuing collaboration through Emma Newall (whose doctoral research this encompasses) with UCL Institute of Education is planned.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 and have paid due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit', in developing the Trust's objectives for the year and in planning its activities.

FINANCIAL REVIEW

Reserves policy

The Trust maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves, which are for specifically earmarked purposes. Unrestricted reserves currently amount to £89,273.

The Trustees review the Charity's reserves policy on a regular basis and no less than annually. The reserves position is reported at every board meeting.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

Financial performance

The total income received in the year was £225,413 of which £225,023 was the second and part of the third instalment of the funding for Phase 2 of the Wallace Correspondence Project (WCP). Expenditure for the year totalled £157,947 of which £154,231 was due to WCP project costs.

Funds brought forward from the previous year amounted to £107,677 and funds carried forward into 2020 amounted to £175,143, made up of £89,273 of unrestricted funds and £85,870 of surplus on WCP.

The Balance sheet shows that part of the third instalment of the grant - £78,005 – for the WCP received within the 2019 financial year has been accrued out to year 2020.

Overall the Trust has recorded a surplus for the year of £67,466 compared to a surplus in 2018 of £12,352. As at 31 December 2019, unrestricted funds have decreased to £89,273 from £92,599.

TRUST STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was incorporated on 13th January 1999 in England and Wales as a company limited by guarantee under the Companies Acts (Registration No. 3694613).

The Company has charitable status and is registered with the Charity Commission as Charity No. 1074914. It is potentially exempt from Corporation Tax under Chapter 3 of Part 11 of the Corporation Taxes Act 2010. The Company is known as The Charles Darwin Trust and its Directors are its Trustees.

Organisational structure

The day-to-day management of the Trust is led by Randal Keynes reporting to the trustees.

Professor David Kohn is the Trust's Honorary Senior Research Fellow.

Risk management

The Trustees have reviewed the key risks to which the Trust is exposed, and actions have been taken to mitigate those risks.

The Trust has no operational hub. All trustees and the freelance bookkeeper work from their homes. The funds of the trust amply cover the costs going forward.

The Wallace Correspondence Project employees currently work remotely and the trustees see no reason for a failure to complete the project as planned during 2020 caused by Covid-19. After the Phase 2 grant finishes the Trust has no further projects planned which would be affected by distancing measures or workplace restrictions.

THE CHARLES DARWIN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charles Darwin Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiners' are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on

22 July

2020 and signed on its behalf by:



Randal Keynes (Chairman)

THE CHARLES DARWIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st DECEMBER 2019

	Notes	Un- restricted Funds £	Restricted Funds	2019 Total £	Un- restricted Funds	Restricted Funds £	2018 Total
INCOMING RESOURCES							
Grants and donations	2	7	225,023	225,030	12	151,516	151,528
Investment Income		383	-	383	111	-	111
Other Income		-	-	-	-	-	-
TOTAL INCOMING RESOURCES		390	225,023	225,413	123	151,516	151,639
RESOURCES EXPENDED							
Charitable Activities	3	-	-	-	-	-	-
Education Activities		-	-	-	-	-	-
Wallace Correspondence Project		3,716	154,231	157,947	2,849	136,438	139,287
TOTAL RESOURCES EXPENDED		3,716	154,231	157,947	2,849	136,438	139,287
NET INCOME/(EXPENDITURE) FOR THE YEAR		(3,326)	70,792	67,466	(2,726)	15,078	12,352
FUND BALANCES BROUGHT FORWARD		92,599	15,078	107,677	95,325	-	95,325
FUND BALANCES CARRIED FORWARD		89,273	85,870	175,143	92,599	15,078	107,677

None of the Company's activities were acquired or discontinued during the financial period.

THE CHARLES DARWIN TRUST

BALANCE SHEET
AS AT 31ST DECEMBER 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS	6		1,191		2,977
INVESTMENT ASSETS	7		-		-
CURRENT ASSETS					
Debtors	8	-	-	-	-
Bank Balances		<u>256,980</u>		<u>263,355</u>	
		256,980		263,355	
CREDITORS: Amounts falling due within one year	9	<u>(83,028)</u>		<u>(158,655)</u>	
NET CURRENT ASSETS			173,952		104,700
NET ASSETS			<u>175,143</u>		<u>107,677</u>
FUNDS					
Restricted Funds			85,870		15,078
Revaluation Reserve			-		-
Unrestricted General Fund			<u>89,273</u>		<u>92,599</u>
			<u>175,143</u>		<u>107,677</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 22 June 2020

Randal Keynes

Randal Keynes (Chairman)

Karen Goldie-Morrison

Karen Goldie-Morrison (Treasurer)

Registered Company Number: 3694613

THE CHARLES DARWIN TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2019

1. ACCOUNTING POLICIES

a) The Accounts comply with the Statement of Recommended Practice ("the SORP") issued by the Charity Commissioners for England and Wales in 2015 (SORP: FRS 102), with the Companies Act 2006, and with applicable Accounting Standards. The Trust is a public benefit entity under FRS102.

b) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

c) Donations, Legacies and Grants are accounted for in the year in which they are unconditionally receivable. Donations in Kind are accounted for at valuation.

d) Administration expenses are shown inclusive of VAT, where applicable.

e) Investment assets are valued at full open market value.

f) The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2. GRANTS AND DONATIONS

	2019	2018
	£	£
Grant: John Templeton Foundation	225,023	151,516
Donations	7	12
	<u>225,030</u>	<u>151,528</u>

3. CHARITABLE ACTIVITIES

	2019	2018
	£	£
Wallace Correspondence Project		
Staff costs	110,757	95,238
Freelance costs	12,483	12,552
Legal and Professional Fees	2,851	1,104
Office costs	22,277	24,424
Other costs	4,834	2,160
Support Costs (Note 4)	4,744	3,809
Education Activities	-	-
	<u>157,946</u>	<u>139,287</u>

4. SUPPORT COSTS

	2019	2018
	£	£
Accountancy Fees	1,470	1,440
NR OH fees	825	1,300
Office Costs	2,209	822
Other Costs	240	247
	<u>4,744</u>	<u>3,809</u>

THE CHARLES DARWIN TRUST
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31st DECEMBER 2019

5. SALARY COSTS

	2019	2018
	£	£
Gross Salary Costs	100,993	89,075
Social Security Costs	7,489	4,808
Employers Pension Costs	2,275	1,355
	<u>110,757</u>	<u>95,238</u>

The average monthly number of employees during the year was as follows:

	2019	2018
	£	£
Average number of employees	<u>3</u>	<u>3</u>

There were no employees whose employee benefits exceeded £60,000.

The Key Management Personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity. Total employee benefits, including employer pension contribution and employer social security costs for key management personnel in the period amounted to £47,005 (2018: £49,532).

6. FIXED ASSETS

	2019	2018
	£	£
Cost		
Balance at 1 st January 2019	13,657	8,746
Acquisitions	-	4,911
Disposals	-	-
Balance at 31 st December 2019	<u>13,657</u>	<u>13,657</u>
Depreciation		
Balance at 1 st January 2019	10,680	8,746
Charge during year	1,786	1,934
Balance at 31 st December 2019	<u>12,466</u>	<u>10,680</u>
Net Book Value		
At 31 st December 2019	<u>1,191</u>	<u>2,977</u>

THE CHARLES DARWIN TRUST

NOTES TO THE ACCOUNTS (CONT.) **FOR THE YEAR ENDED 31st DECEMBER 2019**

7. INVESTMENT ASSETS

Cost	2019	2018
	£	£
Balance at 1 st January 2019	-	-
Additions	-	-
Disposals	-	-
Balance at 31 st December 2019	-	-

8. DEBTORS

	2019	2018
	£	£
Grants Receivable	-	-
Other Debtors	-	-
	-	-

9. CREDITORS

Amounts falling due within one year

	2019	2018
	£	£
Deferred income	78,005	151,514
Accruals	1,470	3,330
Social security costs	2,097	2,992
Other creditors	1,456	819
	83,028	158,655

Deferred income represents part of the 3rd instalment grant from John Templeton Foundation for The Wallace Correspondence Project.

10. DIRECTORS' EXPENSES

No expenses were charged by the directors during the year, (2018: Nil).

11. HERITAGE ASSETS

During 2003 the Trust received a legacy (the Quentin Keynes Bequest), which comprised rare manuscripts and books related to Charles Darwin's life and writings. A similar bequest from the estate of Richard Keynes was received in 2010. A bequest was also received from the estate of Milo Keynes in 2009. A donation of heritage assets amounting to £84,600 was also received in 2015.

Following a review, part of the Quentin Keynes Bequest was reclassified as an investment asset and was sold during 2015 together with the assets donated in 2015. Most of the remaining heritage assets were then transferred to another charity, the Linnean Society of London, to hold, under trust, for educational purposes. A number of the remaining assets remain with the Trust, most of them now on loan to English Heritage for display at Darwin's home, Down House in Kent.

THE CHARLES DARWIN TRUST

NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31st DECEMBER 2019

12. MOVEMENT IN FUNDS

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
Unrestricted funds	92,599	390	(3,716)	89,273
Restricted funds				
Wallace Project	15,078	225,023	(154,231)	85,870
	<u>107,677</u>	<u>225,413</u>	<u>(157,947)</u>	<u>175,143</u>

MOVEMENT IN FUNDS - Comparative

	At 1 Jan 2018	Income	Expenditure	At 31 Dec 2018
	£	£	£	£
Unrestricted funds	95,325	123	(2,849)	92,599
Restricted funds				
Wallace Project	-	151,516	(136,438)	15,078
	<u>95,325</u>	<u>151,639</u>	<u>(139,287)</u>	<u>107,677</u>

13. ANALYSIS OF NET ASSETS at 31st December 2019

	Unrestricted fund	Restricted fund	Total 2019
	£	£	£
Fixed assets	-	1,191	1,191
Current assets	92,199	164,781	256,980
Current liabilities	<u>(2,926)</u>	<u>(80,102)</u>	<u>(83,028)</u>
	<u>89,273</u>	<u>85,870</u>	<u>175,143</u>

ANALYSIS OF NET ASSETS at 31st December 2018

	Unrestricted fund	Restricted fund	Total 2018
	£	£	£
Fixed assets	-	2,977	2,977
Current assets	96,748	166,607	263,355
Current liabilities	<u>(4,149)</u>	<u>(154,506)</u>	<u>(158,655)</u>
	<u>92,599</u>	<u>15,078</u>	<u>107,677</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019 (2018: none).

Independent examiner's report to the trustees of The Charles Darwin Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Lally

Kevin Lally FCA
Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
EC3A 2AD

Date: